

AR25

GARNEY MINES LTD.
(NO PERSONAL LIABILITY)

Montreal, June 4th., 1965.

The Globe and Mail,
1478 St-Catherine St., W.,
MONTREAL, Que. Suite 101,

Att Mr. C. Phillips.

Dear Mr. Phillips;

We are pleased to release for publication the following information after notice sent to-day to the Canadian Stock Exchange:

Our Company has just signed a contract with Patrick Harrison & Co., Ltd., of NORANDA and TORONTO, to sink a 125 foot vertical shaft, a service station at about the 100 foot level, install a headframe to remain the property of our Company and do drifting and crosscutting for at least 300 feet with agreement to extend beyond additional drifting and crosscutting at the same price on our property in Duparquet Township, Que., in the vicinity of hole No. 22 where several ore zones have been encountered by diamond drilling namely:

Dip	Footage	Value in gold	Across
45 degrees	48-53 Ft.	\$10.60	5 feet
	58-63 Ft.	\$ 5.70	5 "
	118-123 Ft.	\$25.67	5 " (main Zone)

Also where picked selected samples were taken May 18th., and 20th. 1965 from pit No. 9 and 12 which gave the following results:

Pit No.	In gold	In silver	weight of samples
9	2.965 oz.	4.06 oz.	6 lbs and 4 oz.
9	5.21 oz.	3.88 oz.	5 lbs and 10 oz.
12	0.18 oz.	0.58 oz.	1 lb. and 14 oz.

The contractor will move the equipment on the property next Tuesday June 8th., and work is expected to start without delay.

Our Company as at April 7th., last had \$97,506.55 in the treasury and no liabilities. Furthermore remaining options if and when exercised will net the Company an additional \$140,000.00 in their treasury.

Very truly yours,

GARNEY MINES LIMITED.

R. Marchand
R. Marchand, M.Com.,
President.

RM/JDL.

